

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
9/30/2023

	The Legends Operating	The Legends Reserve	Total
Assets			
CASH			
1017 - ALLIANCE LEGENDS OP 9905	\$756.56		\$756.56
1017.5 - ALLIANCE LEGENDS ICS-8721	\$15,775.72		\$15,775.72
1067.1 - ALLIANCE LEGENDS RESERVE MM-9481		\$3,891.18	\$3,891.18
1067.2 - ALLIANCE LEGENDS RESERVE ICS-7422		\$52,601.72	\$52,601.72
1067.5 - ALLIANCE LEGENDS RES CDARS -5924(1/11/24)3.51% \$20k		\$20,501.45	\$20,501.45
1067.7 - ALLIANCE LEGENDS RES CDARS-3306(3/28/24)3.76% \$20k		\$20,377.56	\$20,377.56
1067.8 - ALLIANCE LEGENDS RES CDARS-4596(7/11/24)4.76% \$25k		\$25,256.08	\$25,256.08
Total CASH	<u>\$16,532.28</u>	<u>\$122,627.99</u>	<u>\$139,160.27</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$177.00		\$177.00
1280 - A/R OTHER	\$5.22		\$5.22
Total ACCOUNTS RECEIVABLE	<u>\$182.22</u>		<u>\$182.22</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$520.81		\$520.81
1660 - PREPAID WALL/CONCRETE DEPOSITS		\$2,319.32	\$2,319.32
Total OTHER ASSETS	<u>\$520.81</u>	<u>\$2,319.32</u>	<u>\$2,840.13</u>
Assets Total	<u>\$17,235.31</u>	<u>\$124,947.31</u>	<u>\$142,182.62</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
9/30/2023

	The Legends Operating	The Legends Reserve	Total
Liabilities & Equity			
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$186.00		\$186.00
2200 - ACCOUNTS PAYABLE	\$329.35	\$1,710.03	\$2,039.38
2250 - ACCRUED EXPENSES	\$1,914.23		\$1,914.23
Total LIABILITIES	<u>\$2,429.58</u>	<u>\$1,710.03</u>	<u>\$4,139.61</u>
EQUITY			
3200 - OPERATING EQUITY	\$15,124.98		\$15,124.98
3500 - RESERVE EQUITY		\$122,479.38	\$122,479.38
Total EQUITY	<u>\$15,124.98</u>	<u>\$122,479.38</u>	<u>\$137,604.36</u>
Net Income	<u>(\$319.25)</u>	<u>\$757.90</u>	<u>\$438.65</u>
Liabilities and Equity Total	<u>\$17,235.31</u>	<u>\$124,947.31</u>	<u>\$142,182.62</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Operating
9/1/2023 - 9/30/2023

Accounts	9/1/2023 - 9/30/2023				7/1/2023 - 9/30/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,832.00	\$2,832.00	\$0.00	0.00%	\$8,496.00	\$8,496.00	\$0.00	0.00%	\$33,984.00	\$25,488.00
4310 - ASSESSMENT INTEREST	\$1.74	\$0.00	\$1.74	100.00%	\$8.70	\$0.00	\$8.70	100.00%	\$0.00	(\$8.70)
4600 - INTEREST INCOME	\$1.99	\$0.00	\$1.99	100.00%	\$6.14	\$0.00	\$6.14	100.00%	\$0.00	(\$6.14)
Total INCOME	\$2,835.73	\$2,832.00	\$3.73	0.13%	\$8,510.84	\$8,496.00	\$14.84	0.17%	\$33,984.00	\$25,473.16
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$1,750.00)	(\$1,750.00)	\$0.00	0.00%	(\$7,000.00)	(\$5,250.00)
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	(\$1,750.00)	(\$1,750.00)	\$0.00	0.00%	(\$7,000.00)	(\$5,250.00)
Total Income	\$2,835.73	\$2,832.00	\$3.73	0.13%	\$6,760.84	\$6,746.00	\$14.84	0.22%	\$26,984.00	\$20,223.16
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$65.11	\$74.76	\$9.65	12.91%	\$195.33	\$224.29	\$28.96	12.91%	\$897.15	\$701.82
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$262.00	\$262.00	100.00%	\$262.00	\$262.00
Total ADMINISTRATIVE	\$65.11	\$74.76	\$9.65	12.91%	\$195.33	\$486.29	\$290.96	59.83%	\$1,159.15	\$963.82
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$1,739.61	\$1,254.34	(\$485.27)	(38.69%)	\$4,063.91	\$3,763.00	(\$300.91)	(8.00%)	\$15,052.00	\$10,988.09
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$925.00	\$925.00
6360 - IRRIGATION REPAIR & MAINTENANCE	\$734.92	\$0.00	(\$734.92)	(100.00%)	\$1,554.15	\$0.00	(\$1,554.15)	(100.00%)	\$1,000.00	(\$554.15)
Total LANDSCAPE	\$2,474.53	\$1,254.34	(\$1,220.19)	(97.28%)	\$5,618.06	\$3,763.00	(\$1,855.06)	(49.30%)	\$16,977.00	\$11,358.94

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Operating
9/1/2023 - 9/30/2023

Accounts	9/1/2023 - 9/30/2023				7/1/2023 - 9/30/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
MAINTENANCE										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$120.00	\$120.00	100.00%	(\$149.72)	\$360.00	\$509.72	141.59%	\$1,440.00	\$1,589.72
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$500.00	\$500.00
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$650.00	\$650.00	100.00%	\$1,300.00	\$1,300.00
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	0.00%	(\$102.60)	\$0.00	\$102.60	(100.00%)	\$0.00	\$102.60
Total MAINTENANCE	\$0.00	\$120.00	\$120.00	(100.00%)	(\$252.32)	\$1,260.00	\$1,512.32	120.03%	\$3,240.00	\$3,492.32
TAXES/OTHER EXPENSES										
8800 - TAXES - CORPORATE	\$0.00	\$593.00	\$593.00	100.00%	\$0.00	\$593.00	\$593.00	100.00%	\$593.00	\$593.00
Total TAXES/OTHER EXPENSES	\$0.00	\$593.00	\$593.00	(100.00%)	\$0.00	\$593.00	\$593.00	(100.00%)	\$593.00	\$593.00
UTILITIES										
7100 - ELECTRICITY	\$150.73	\$130.00	(\$20.73)	(15.95%)	\$471.53	\$440.00	(\$31.53)	(7.17%)	\$1,479.85	\$1,008.32
7500 - TELEPHONE	\$96.00	\$95.00	(\$1.00)	(1.05%)	\$288.68	\$285.00	(\$3.68)	(1.29%)	\$1,140.00	\$851.32
7900 - WATER/SEWER	\$329.35	\$400.00	\$70.65	17.66%	\$758.81	\$1,300.00	\$541.19	41.63%	\$2,395.00	\$1,636.19
Total UTILITIES	\$576.08	\$625.00	\$48.92	7.83%	\$1,519.02	\$2,025.00	\$505.98	24.99%	\$5,014.85	\$3,495.83
Total Expense	\$3,115.72	\$2,667.10	(\$448.62)	(16.82%)	\$7,080.09	\$8,127.29	\$1,047.20	12.88%	\$26,984.00	\$19,903.91
The Legends Operating Net Income	(\$279.99)	\$164.90	(\$444.89)	(269.79%)	(\$319.25)	(\$1,381.29)	\$1,062.04	(76.89%)	\$0.00	\$319.25

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Reserve
9/1/2023 - 9/30/2023

Accounts	9/1/2023 - 9/30/2023				7/1/2023 - 9/30/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$244.80	\$0.00	\$244.80	100.00%	\$717.93	\$0.00	\$717.93	100.00%	\$0.00	(\$717.93)
Total INCOME	\$244.80	\$0.00	\$244.80	100.00%	\$717.93	\$0.00	\$717.93	100.00%	\$0.00	(\$717.93)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$1,750.00	\$1,750.00	\$0.00	0.00%	\$7,000.00	\$5,250.00
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	\$1,750.00	\$1,750.00	\$0.00	0.00%	\$7,000.00	\$5,250.00
Total Reserve Income	\$244.80	\$0.00	\$244.80	100.00%	\$2,467.93	\$1,750.00	\$717.93	41.02%	\$7,000.00	\$4,532.07
Reserve Expense										
<u>COMMON AREA</u>										
9500 - LIGHTING - RESERVES	\$1,710.03	\$0.00	(\$1,710.03)	(100.00%)	\$1,710.03	\$0.00	(\$1,710.03)	(100.00%)	\$0.00	(\$1,710.03)
Total COMMON AREA	\$1,710.03	\$0.00	(\$1,710.03)	100.00%	\$1,710.03	\$0.00	(\$1,710.03)	100.00%	\$0.00	(\$1,710.03)
Total Reserve Expense	\$1,710.03	\$0.00	(\$1,710.03)	100.00%	\$1,710.03	\$0.00	(\$1,710.03)	100.00%	\$0.00	(\$1,710.03)
The Legends Reserve Net Income	(\$1,465.23)	\$0.00	(\$1,465.23)	100.00%	\$757.90	\$1,750.00	(\$992.10)	(56.69%)	\$7,000.00	\$6,242.10

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Operating

7/1/2023 - 9/30/2023

	Jul 2023	Aug 2023	Sep 2023	YTD
Income				
<u>INCOME</u>				
4100 - HOMEOWNER ASSESSMENTS	\$2,832.00	\$2,832.00	\$2,832.00	\$8,496.00
4310 - ASSESSMENT INTEREST	\$3.48	\$3.48	\$1.74	\$8.70
4600 - INTEREST INCOME	\$2.05	\$2.10	\$1.99	\$6.14
<u>Total INCOME</u>	\$2,837.53	\$2,837.58	\$2,835.73	\$8,510.84
<u>TRANSFER BETWEEN FUNDS</u>				
8900 - TRANSFER TO RESERVES	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)
<i>Total Income</i>	\$1,087.53	\$2,837.58	\$2,835.73	\$6,760.84
Expense				
<u>ADMINISTRATIVE</u>				
5400 - INSURANCE	\$65.11	\$65.11	\$65.11	\$195.33
<u>Total ADMINISTRATIVE</u>	\$65.11	\$65.11	\$65.11	\$195.33
<u>LANDSCAPE</u>				
6300 - LANDSCAPE MAINTENANCE	\$1,250.00	\$1,074.30	\$1,739.61	\$4,063.91
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$819.23	\$734.92	\$1,554.15
<u>Total LANDSCAPE</u>	\$1,250.00	\$1,893.53	\$2,474.53	\$5,618.06
<u>MAINTENANCE</u>				
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	(\$149.72)	\$0.00	(\$149.72)
6600 - SNOW REMOVAL	\$0.00	(\$102.60)	\$0.00	(\$102.60)
<u>Total MAINTENANCE</u>	\$0.00	(\$252.32)	\$0.00	(\$252.32)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Operating

7/1/2023 - 9/30/2023

	Jul 2023	Aug 2023	Sep 2023	YTD
<u>UTILITIES</u>				
7100 - ELECTRICITY	\$158.96	\$161.84	\$150.73	\$471.53
7500 - TELEPHONE	\$96.56	\$96.12	\$96.00	\$288.68
7900 - WATER/SEWER	\$186.66	\$242.80	\$329.35	\$758.81
<u>Total UTILITIES</u>	\$442.18	\$500.76	\$576.08	\$1,519.02
<i>Total Expense</i>	\$1,757.29	\$2,207.08	\$3,115.72	\$7,080.09
Operating Net Income	(\$669.76)	\$630.50	(\$279.99)	(\$319.25)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Reserve

7/1/2023 - 9/30/2023

	Jul 2023	Aug 2023	Sep 2023	YTD
Reserve Income				
<u>INCOME</u>				
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$218.72	\$254.41	\$244.80	\$717.93
<u>Total INCOME</u>	\$218.72	\$254.41	\$244.80	\$717.93
<u>TRANSFER BETWEEN FUNDS</u>				
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$0.00	\$0.00	\$1,750.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,750.00	\$0.00	\$0.00	\$1,750.00
<i>Total Reserve Income</i>	\$1,968.72	\$254.41	\$244.80	\$2,467.93
Reserve Expense				
<u>COMMON AREA</u>				
9500 - LIGHTING - RESERVES	\$0.00	\$0.00	\$1,710.03	\$1,710.03
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$1,710.03	\$1,710.03
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$1,710.03	\$1,710.03
 Reserve Net Income	 \$1,968.72	 \$254.41	 (\$1,465.23)	 \$757.90